



**Hamina LNG opens auction process for October 2023, total 5750 MWh/d.  
Bidding period ends 30.9.2023**

The auction process is as follows:

(a) Auction announcement: The Operator posts an announcement on the Terminal Website that determines the Auctioned Capacity and the schedule for the auction.

(b) Initial bid submission: The participants deliver initial binding bids in a form determined in the Customer Portal, indicating the desired number of Slots and the bid price per Slot.

(c) Auction close: At the end of the initial bidding period, the total bids for capacity are tallied. If the total bids do not exceed the Auctioned Capacity, the capacity is fully allocated to the participants based on their bid amounts. Otherwise, additional bidding rounds are started.

(d) Additional bidding rounds: If the total bids for capacity exceed the Auctioned Capacity, additional bidding rounds are held. A maximum of three total bidding rounds are held and the schedule for each round is determined in the initial auction announcement.

(e) Final auction close: When the final round of bidding is complete, the total bids for capacity are tallied. The highest bidders are prioritized and allocated capacity in descending order of their bid amount until the Auctioned Capacity is fully allocated. For bids that are equal in price, the earliest bid submitted is given priority. Participants are informed of their final allocated capacity and the corresponding final bid price per unit of capacity.