

24 February 2022

PRESS RELEASE



Finishing work on Hamina LNG Terminal to be launched in March 2022

The LNG Terminal in Hamina has taken a significant step towards commercial commissioning. The finishing work will commence in March 2022, and as soon as it is ready, the Terminal will go into the commissioning stage.

To carry out the finishing work for the Terminal, new resources are now introduced. The developer Hamina LNG Oy has decided to dissolve the contract with Wärtsilä Finland Oy, which has served as the main contractor. "We wish to get the Terminal ready as soon as possible to serve the energy market. There is obvious demand for it. We have been trying to come up with a shared view of the necessary finishing work with Wärtsilä for a length of time, but unfortunately no solution to the situation could be found," says Kalevi Mattila, Chairman of the Board of Hamina LNG Oy.

Hamina LNG Oy's long-term partner TGE Gas Engineering GmbH possesses extensive international experience in construction of LNG terminals. TGE has been involved in the Hamina Terminal project from the outset as a technical consultant for Hamina LNG Oy and will continue to support Hamina LNG in the completion of the project.

"As owners, we are committed to executing the finishing work for the Hamina LNG Terminal at high quality and efficiently. We will do everything to ensure that our customers have access to high-quality service from the new LNG Terminal in Hamina. Hamina LNG Terminal is the biggest ever Estonian private foreign direct investment to Finland, and Alexela is committed to making it a success despite the challenges we have faced on the way," says Marti Hääl, CEO of Alexela Group, which is the other main owner of Hamina LNG Oy.

"The Hamina LNG Terminal will have a crucial role as a heavy-duty national energy storage. For us, this signifies a considerable step towards being a trailblazer in energy gases. Liquefied methane can be used for replacing fossil fuels, and in the future wind power, for example, can be stored at the Terminal and utilised in a number of ways when there is demand," says Markku Tommiska, Managing Director of Hamina Energy.

Further information:

Kalevi Mattila, Chairman of the Board, Hamina LNG Oy
kalevi.mattila@haminanenergia.fi, tel. +358 40 6304315

Hamina LNG Oy is a joint venture of Hamina Energy Ltd, the Estonian energy company Alexela and the technology group Wärtsilä. The Hamina LNG Terminal is the only LNG import terminal in Finland connected to the natural gas transmission system. The Terminal has a storage capacity of 30,000 m³.